Press release

November 17, 2025

SIG Group AG ("SIG", the "Group" or the "Company")

SIG Group AG appoints Mikko Keto as Chief Executive Officer

SIG today announces that, following an extensive global search, its Board of Directors has appointed Mikko Keto as the Company's Chief Executive Officer. He is expected to join in the first half of 2026.

Mikko Keto, a Finnish citizen, joins SIG from FLSmidth, a multinational engineering company providing equipment, systems and services to the global mining industry.

Mr. Keto joined FLSmidth in 2021 as President of the Mining division prior to becoming Group CEO in 2022. As CEO, he executed a comprehensive business transformation, including a financial and operational reset, portfolio optimization involving both a major divestment and merger, as well as a global efficiency and cost-reduction program. Mr Keto doubled the value of FLSmidth during his tenure.

Prior to joining FLSmidth, Mr. Keto spent over nine years at Metso Corporation, latterly serving as President, Services and Pumps.

During his career, Mr. Keto has delivered business transformation across several companies including Nokia Networks, KONE Corporation, Metso Corporation, and FLSmidth. Since 2019, Mr. Keto has also served as a board director and member of the Audit Committee for the Normet Group.

Mr. Keto has a degree in M.Sc. (Economics) from the Helsinki School of Economics. He will be based at SIG's headquarters in Switzerland.

Ola Rollén, Chair of the Board of SIG, said: "I am delighted to welcome Mikko to the Group as CEO. He brings an impressive track record of driving business and cultural transformations in engineering-led systems businesses. We are confident that he will guide SIG to release its growth and innovation potential. We believe that under his direction, we will build a simpler, leaner, and more agile company that delivers enhanced value to all stakeholders.

On behalf of the Board, I would like to extend my sincere thanks to Anne Erkens, our CFO, for stepping in as interim CEO during this transition period."

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Mikko Keto, said: "I am thrilled to be appointed CEO of SIG. The Group has a high-quality business model, with engineering, innovation, and sustainability at its core. I very much look forward to leading the Company into its next chapter and building on its strong foundation."

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About SIG
SIG is a leading solutions provider of packaging for better – better for our customers, for consumers, and for the world. With our unique portfolio of aseptic carton, bag-in-box, and spouted pouch, we work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable, and affordable way. Our technology and outstanding innovation capabilities enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories, and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business, and we strive to create a regenerative system for food packaging.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland, and is listed on the SIX Swiss Exchange. The skills and experience of our approximately 9,600 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 100 countries. In 2024, SIG produced 57 billion packs and generated €3.3 billion in revenue. SIG has an AAA ESG rating by MSCI, a Platinum CSR rating by EcoVadis, and is included in the FTSE4Good Index. For more information, visit www.sig.biz

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The information contained in this media release and in any link to our website indicated herein is not for use within any country or jurisdiction or by any persons where such use would constitute a violation of law. If this applies to you, you are not authorized to access or use any such information.

This media release contains "forward-looking statements" that are based on our current expectations, assumptions, estimates and projections about us and our industry. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "may", "will", "should", "continue", "believe", "anticipate", "expect", "estimate", "intend", "project", "plan", "will likely continue", "will likely result", or words or phrases with similar meaning. Undue reliance should not be placed on such statements because, by their nature, forward-looking statements involve risks and uncertainties, including, without limitation, economic, competitive, governmental and technological factors outside of the control of SIG Group AG ("SIG", the "Company" or the "Group"), that may cause SIG's business, strategy or actual results to differ materially from the forward-looking statements (or from past results). For any factors that could cause actual results to differ materially from the forward-looking statements contained in this media release, please see our prospectus for the offering and listing of senior bonds notes in March 2025. SIG undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise. It should further be noted that past performance is not a guide to future performance. Please also note that quarterly results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

The declaration and payment by the Company of any future dividends and the amounts of any such dividends will depend upon SIG's ability to maintain its credit rating, its investments, results, financial condition, future prospects, profits being available for distribution, consideration of certain covenants under the terms of outstanding indebtedness and any other factors deemed by the members of the board of directors to be relevant at the time, subject always to the requirements of applicable laws.

Some financial information in this media release has been rounded and, as a result, the figures shown as totals in this media release may vary slightly from the exact arithmetic aggregation of the figures that precede them.

In this media release, we utilize certain alternative performance measures, including but not limited to EBITDA, adjusted EBITDA, adjusted EBITDA margin, net capex, adjusted net income, free cash flow and net leverage ratio that in each case are not defined in IFRS Accounting Standards. These measures are presented as we believe that they and similar measures are widely used in the markets in which we operate as a means of evaluating a company's operating performance and financing structure. Our definition of and method of calculating the alternative performance measures stated above may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS Accounting Standards or other generally accepted accounting principles, are not measures of financial condition, liquidity or profitability and should not be considered as an alternative to profit from operations for the period or operating cash flows determined in accordance with IFRS Accounting Standards, nor should they be considered as substitutes for the information contained in our consolidated financial statements. You are cautioned not to place undue reliance on any alternative performance measures and ratios not defined in IFRS Accounting Standards included in this media release.

Alternative performance measures

For additional information about alternative performance measures used by management that are not defined in IFRS Accounting Standards, including definitions and reconciliations to measures defined in IFRS Accounting Standards, please refer to the link below:

Alternative performance measures - SIG – for better

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