



# MEDIA RELEASE

29 October 2021

SIG Combibloc Group ("SIG")

## SIG Announces Management Changes

SIG today announced three new appointments to its Group Executive Board. Two executives are being appointed to manage the Asia Pacific region, taking over from Lawrence Fok, President and General Manager Asia Pacific, who is leaving the company. This move to a dual leadership structure is a consequence of the Company's growth in Asia Pacific, which accounts for 33% of revenue on a pro forma basis<sup>1</sup>. In addition, Suzanne Verzijden will join the Group Executive Board as Chief People & Culture Officer, reflecting the importance which SIG attaches to people, culture and talent management. These appointments will take effect on 1 January 2022.

**Fan Lidong**, who becomes President & General Manager Asia Pacific North, has 30 years' experience in the packaging industry and has worked for SIG for a total of 12 years. He has been instrumental in driving SIG's rapid growth in China, establishing the company as an innovation leader and forging long term customer relationships. **Angela Lu**, who becomes President & General Manager Asia Pacific South, brings considerable experience in the food and beverage industry including more than 10 years with Nestlé in Europe and Asia Pacific. Most recently she has served as Chief Executive Officer, Singapore & China and Group Chief Growth officer for Yeo Hiap Seng. **Suzanne Verzijden** has 16 years' international Human Resources experience with Philips, most recently as Head of HR Philips Benelux and Head of HR Business Cluster Personal Health. She has worked specifically on people development, culture and talent topics in a number of different roles and locations.

**Samuel Sigrist, CEO of SIG**, said: "I would like to thank Lawrence Fok for his many years' service and for his many valuable contributions to the development of our Asia Pacific business. I am delighted to welcome Angela and Suzanne to SIG and would like to congratulate Lidong on his promotion. With these appointments, we are enriching the skills, experience and diversity of the Group Executive Board. We are also positioning ourselves to maximise our opportunities for growth and our attractiveness as an employer."

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<sup>1</sup> Following full consolidation of the Middle East Africa business

## **About SIG**

SIG is a leading systems and solutions provider for aseptic carton packaging. We work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable and affordable way. Our unique technology and outstanding innovation capacity enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business and we are going Way Beyond Good to create a net positive food packaging system.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland. The skills and experience of our approximately 5,900 employees worldwide enable us to respond quickly and effectively to the needs of our customers in around 70 countries. In 2020, SIG produced 38 billion carton packs and generated €1.8 billion in revenue. SIG has an AA ESG rating by MSCI, a 13.4 ESG Risk Rating (low risk) score from Sustainalytics and a Platinum CSR rating by EcoVadis. For more information, visit [www.sig.biz](http://www.sig.biz).