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## **SIG to build new production plant in Mexico to realise further growth potential in North America**

SIG today announced that it will construct a new plant in Queretaro, Mexico to serve North American markets. The plant will further expand SIG's global production network and will enable the company to build on its strong track record of growth in North America.

Through its existing sales and service presence, SIG has been able to forge strong relationships with major dairies in Mexico, a large and growing milk market. In the USA, SIG has a well established co-manufacturing customer base and is ideally placed to serve innovative and expanding new categories.

SIG will invest around €40 million in the new plant over the period 2021-2023. The investment will cover state-of-the art production capacity for the printing, cutting and finishing of carton packs. The

plant is expected to open in the first quarter of 2023 and will create around 200 jobs. It will have a highly flexible layout with a focus on ergonomics and the environment. Land and buildings will be financed through a long-term lease with an NPV of approximately €20 million.

*Ricardo Rodriguez, President & General Manager Americas, said: “We are very excited to announce this project which will enable us to serve our North American customers faster and more efficiently. Delivery lead times will be reduced and we will be able to respond rapidly to changes in demand. Our new plant will further drive growth in the region while demonstrating our commitment to the highest environmental standards.”*

### **About SIG**

SIG is a leading systems and solutions provider for aseptic carton packaging. We work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable and affordable way. Our unique technology and outstanding innovation capacity enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business and we are going Way Beyond Good to create a net positive food packaging system.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland. The skills and experience of our approximately 5,500 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 60 countries. In 2020, SIG produced 38 billion carton packs and generated €1.8 billion in revenue. SIG has an AA ESG rating by MSCI, an 18.8 (low risk) score by Sustainalytics and a Platinum CSR rating by EcoVadis. For more information, visit [www.sig.biz](http://www.sig.biz)

For insights into trends that drive the food and beverage industry and inspire us to innovate, visit our SIGnals blog: <https://www.sig.biz/signals/en>

**PICTURE CAPTION:**

SIG today announced that it will construct a new plant in Queretaro, Mexico to serve North American markets. The plant will further expand SIG's global production network and will enable the company to build on its strong track record of growth in North America.

**Photo: SIG**

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