

# MEDIA RELEASE

**12 November 2019**  
**SIG Combibloc Group ("SIG")**

## Capital Markets Day 2019: SIG well positioned to seize growth opportunities

**Following its successful IPO in September 2018, SIG Combibloc ("SIG") has continued to drive its growth strategy. At today's Capital Markets Day, the company will provide insights into its growing and robust end markets as well as its resilient business model and will showcase its regional go-to-market strategies. The management team will highlight how the company plans to realise the many ongoing growth opportunities thanks to its system supplier approach, leading technology, a global integrated footprint and innovative solutions. The company's medium-term financial targets remain unchanged.**

SIG is a leading supplier of systems and solutions for aseptic carton packaging. SIG's customers are active in the sale of food and beverages, which are characterized by robust non-cyclical demand. At today's Capital Markets Day, the company will demonstrate how it is positioned to benefit from major trends including:

- Growing demand for processed food and beverages globally, requiring safe and affordable packaging solutions
- Demanding consumers who require differentiated premium products and convenience
- The need for a safe and efficient supply chain to meet food safety requirements
- The imperative for sustainable and recyclable packaging

SIG has a broad customer base and long-standing customer relationships with global and regional leaders in food and beverage manufacturing. With its unique sleeve-based filling technology, SIG can offer its customers unrivalled reliability and flexibility. Its aseptic carton packages compare favourably with other substrates in terms of flexibility, being 100% recyclable with a high renewable content. The company is therefore in a strong position to seize the opportunities arising from global consumer and environmental trends.

In the first nine months of 2019, SIG realised core revenue growth at constant exchange rates of 5.6% and an adjusted EBITDA margin of 26.4%. Financial targets for the current year and for the medium term remain unchanged. In the medium term the company expects to achieve core revenue growth of 4-6% at constant currency and an adjusted EBITDA margin of around 29%. It plans to distribute 50-60% of adjusted net income to shareholders and to reduce the leverage ratio of net debt to adjusted EBITDA towards 2x.

**Rolf Stangl, CEO of SIG**, said: "SIG is demonstrating the resilience of its business and its ability to pursue many avenues of growth. We are investing in our business while targeting an attractive return to shareholders. Our exposure to global mega-trends puts us in a great position to generate growth for many years to come. Strong customer relationships underpinned by innovation, our unique technology and our focus on sustainability will continue to be the pillars of our success in the future".

Today's presentations will be available from 13:00 CET at <https://www.sig.biz/investors/en/news-events/presentations>.

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**About SIG**

SIG is a leading systems and solutions provider for aseptic carton packaging. We work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable and affordable way. Our unique technology and outstanding innovation capacity enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories and connected packs, all to address the ever-changing needs of consumers.

Founded 1853, SIG is headquartered in Neuhausen, Switzerland. The skills and experience of our approximately 5,000 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 60 countries. In 2018, SIG produced more than 35 billion carton packs and generated €1.7 billion in revenue. For more information, visit [www.sig.biz](http://www.sig.biz).

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This media release may contain "forward-looking statements" that are based on our current expectations, assumptions, estimates and projections about us and our industry. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "may", "will", "should", "continue", "believe", "anticipate", "expect", "estimate", "intend", "project", "plan", "will likely continue", "will likely result", or words or phrases with similar meaning. Undue reliance should not be placed on such statements because, by their nature, forward-looking statements involve risks and uncertainties, including, without limitation, economic, competitive, governmental and technological factors outside of the control of SIG Combibloc Group AG ("SIG", the "Company" or the "Group"), that may cause SIG's business, strategy or actual results to differ materially from the forward-looking statements (or from past results). For any factors that could cause actual results to differ materially from the forward-looking statements contained in this media release, please see our offering memorandum for the IPO. SIG undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise. It should further be noted that past performance is not a guide to future performance. Please also note that interim results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

Some financial information in this media release has been rounded and, as a result, the figures shown as totals in this presentation may vary slightly from the exact arithmetic aggregation of the figures that precede them.

The attached information is not an offer to sell or a solicitation of an offer to purchase any security in the United States or elsewhere and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which, or to any person to whom such an offer, solicitation or sale would be unlawful. No securities may be offered or sold within the United States or to U.S. persons absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from any issuer of such securities and that will contain detailed information about us.

In this media release, we utilise certain alternative performance measures, including core revenue, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted EBITDA margin less net capex margin, net capex, adjusted net income, free cash flow, cash conversion and net leverage ratio that in each case are not defined in International Financial Reporting Standards ("IFRS"). These measures are presented as we believe that they and similar measures are widely used in the markets in which we operate as a means of evaluating a company's operating performance and financing structure. Our definition of and method of calculating the alternative performance measures stated above may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS or other generally accepted accounting principles, are not measures of financial condition, liquidity or profitability and should not be considered as an alternative to profit from operations for the period or operating cash flows determined in accordance with IFRS, nor should they be considered as substitutes for the information contained in our consolidated financial statements. You are cautioned not to place undue reliance on any alternative performance measures and ratios not defined in IFRS included in this media release. Refer to the section "Financial review" and the consolidated interim financial statements in the 2019 Interim Report for SIG's definitions of the above alternative performance measures not defined in IFRS and reconciliations to measures defined in IFRS.