Press release

October 30, 2025

SIG Group AG

("SIG", the "Company" or the "Group")

SIG outlines performance reset to optimize value creation at its Investor Update

At its Investor Update in Zurich today, SIG will present its roadmap to improve business performance, focusing on portfolio optimisation, operational improvement and prioritisation of rigorous capital discipline.

Ola Rollén, Chair of SIG said:

"While the market environment has deteriorated in H2 2025, the aseptic carton business continues to benefit from its significant competitive advantages which have underpinned its market share gains over recent years.

By applying SIG's leading aseptic technology and system solutions business model to spouted pouch and parts of the bag-in-box portfolio we see a unique opportunity to develop new aseptic markets going forward.

The self-help actions announced today will reset the Company near the trough of the cycle and lay the foundation for future value creation."

The Group will focus on three key areas to drive value creation going forward:

- Portfolio optimization towards highly differentiated aseptic systems solutions
- Driving performance improvement through self-help initiatives amid a challenging market environment
- Implementation of disciplined capital allocation, including the introduction of EBIT as a key KPI to replace EBITDA

Together these initiatives are expected to improve mid-term margins by 150 basis points after inflation.

2026 Guidance

The Group expects 2026 revenue growth in the region of 0-2% at constant currency and constant resin. This reflects continued subdued market conditions, partially offset by SIG's expected ability to outperform the market.

In 2026, the adjusted EBIT margin is expected to be above the level of 2025 while net capex is targeted to be in a range of 6-8% of revenue, including lease payments.

Medium Term Guidance

Looking to the medium term when market conditions are expected to normalize, the Group expects revenue growth of 3-5%, at constant currency and constant resin.

In terms of profitability, the performance improvement initiatives stated above are expected to increase the adjusted EBIT margin by 150 basis points to above 16.5%.

Net capital expenditure, including lease payments are expected to be in the range of 6-8% of revenue, whilst ensuring that investments are made in the most accretive areas.

Net leverage is expected to fall below 2.5x by 2027, with further improvement to around 2.0x in the medium term.

After the pause in the dividend payment for the year ended 31 December 2025, the Group expects to re-instate dividends for the year ended 31December 2026 with a payout ratio of 30-50% of adjusted net income.

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About SIG

SIG is a leading solutions provider of packaging for better – better for our customers, for consumers, and for the world. With our unique portfolio of aseptic carton, bag-in-box, and spouted pouch, we work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable, and affordable way. Our technology and outstanding innovation capabilities enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories, and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business, and we strive to create a regenerative food packaging system.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland, and is listed on the SIX Swiss Exchange. The skills and experience of our approximately 9,600 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 100 countries. In 2024, SIG produced 57 billion packs and generated €3.3 billion in revenue. SIG has an AAA ESG rating by MSCI, a Platinum CSR rating by EcoVadis, and is included in the FTSE4Good Index. For more information, visit www.sig.biz

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The information contained in this media release and in any link to our website indicated herein is not for use within any country or jurisdiction or by any persons where such use would constitute a violation of law. If this applies to you, you are not authorized to access or use any such information.

This media release contains "forward-looking statements" that are based on our current expectations, assumptions, estimates and projections about us and our industry. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "may", "will", "should", "continue", "believe", "anticipate", "expect", "estimate", "intend", "project", "plan", "will likely continue", "will likely result", or words or phrases with similar meaning. Undue reliance should not be placed on such statements because, by their nature, forward-looking statements involve risks and uncertainties, including, without limitation, economic, competitive, governmental and technological factors outside of the control of SIG Group AG ("SIG", the "Company" or the "Group"), that may cause SIG's business, strategy or actual results to differ materially from the forward-looking statements (or from past results). For any factors that could cause actual results to differ materially from the forward-looking statements contained in this media release, please see our prospectus for the offering and listing of senior bonds notes in March 2025. SIG undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise. It should further be noted that past performance is not a guide to future performance. Please also note that quarterly results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

The declaration and payment by the Company of any future dividends and the amounts of any such dividends will depend upon SIG's ability to maintain its credit rating, its investments, results, financial condition, future prospects, profits being available for distribution, consideration of certain covenants under the terms of outstanding indebtedness and any other factors deemed by the members of the board of directors to be relevant at the time, subject always to the requirements of applicable laws.

Some financial information in this media release has been rounded and, as a result, the figures shown as totals in this media release may vary slightly from the exact arithmetic aggregation of the figures that precede them.

In this media release, we utilize certain alternative performance measures, including but not limited to EBITDA, adjusted EBITDA, adjusted EBITDA margin, net capex, adjusted net income, free cash flow and net leverage ratio that in each case are not defined in IFRS Accounting Standards. These measures are presented as we believe that they and similar measures are widely used in the markets in which we operate as a means of evaluating a company's operating performance and financing structure. Our definition of and method of calculating the alternative performance measures stated above may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS Accounting Standards or other generally accepted accounting principles, are not measures of financial condition, liquidity or profitability and should not be considered as an alternative to profit from operations for the period or operating cash flows determined in accordance with IFRS Accounting Standards, nor should they be considered as substitutes for the information contained in our consolidated financial statements. You are cautioned not to place undue reliance on any alternative performance measures and ratios not defined in IFRS Accounting Standards included in this media release.

Alternative performance measures

For additional information about alternative performance measures used by management that are not defined in IFRS Accounting Standards, including definitions and reconciliations to measures defined in IFRS Accounting Standards, please refer to the link below:

Alternative performance measures - SIG – for better