



# Press release

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October 27, 2026

Capital Markets Day

## SIG outlines roadmap to accelerate profitable growth, expand margins and increase shareholder returns

- **Strong foundation for profitable growth:** structural aseptic market growth, differentiated technology, innovation-led share gains, and close customer relationships position SIG well to capture attractive growth opportunities
- **Simplified organizational structure:** two core reporting segments – Aseptic Carton and Bag-in-Box & Spouted Pouch – to accelerate execution, increase accountability and enhance transparency; change of reporting segments leads to non-cash impairment charge of approx. €250 million in Q4 2026
- **Focused turnaround plan for Bag-in-Box & Spouted Pouch:** accelerate growth and restore profitability through portfolio optimization, operational excellence and stronger focus on aseptic applications
- **Margin expansion through operational improvements:** procurement savings, productivity improvements and operating leverage to drive higher profitability
- **Updated mid-term financial targets:** 3-5% organic revenue growth and adjusted EBIT margin above 18% (>20% in Aseptic Carton)
- **Dividend reinstatement planned in 2027:** targeted payout ratio of 30-50% of adjusted net income

At today's Capital Markets Day, SIG presents its roadmap to accelerate profitable growth, improve operational performance and increase shareholder returns. Building on its strong position in aseptic packaging, differentiated technology and global customer relationships, the company outlines how it intends to capture growth opportunities and strengthen profitability.

**Anne Erkens, CEO,** highlighted: "SIG combines resilient end-market exposure, strong competitive positions and a proven innovation track record with significant self-help opportunities. Our vision is to be the number one choice for any customer in aseptic packaging solutions. With a simplified organizational structure and clear capital allocation priorities, we are well positioned to deliver sustainable value creation over the coming years."

### **Built to win: be the number one choice in aseptic packaging solutions**

SIG enters the next phase of its development from a position of strength, built on leading positions in aseptic packaging, a differentiated technology platform, strong innovation capabilities, a global manufacturing footprint and longstanding customer relationships. The company's ambition is to be the number one choice in aseptic packaging solutions, delivering

above-market growth, expanding profitability and strong cash generation while creating long-term value for customers and shareholders.

To deliver on this ambition, SIG is focusing on three strategic priorities:

- **exciting customers** through technological and sustainability leadership and a best-in-class service offering;
- **elevating performance** through productivity improvements in manufacturing and supply chain and continued procurement efforts;
- **optimizing its structure** to accelerate execution and strengthen accountability.

As part of these priorities, SIG is introducing a simplified organizational structure with two larger customer-focused segments: Aseptic Carton and Bag-in-Box & Spouted Pouch. This structure will also form the basis for external segment reporting from FY2026 report onwards providing greater transparency.

SIG is implementing targeted initiatives to improve performance, including greater commercial focus, operational simplification, productivity improvements, disciplined capital allocation and a strong focus on profitable growth and shareholder returns.

In connection with the change in segment reporting, SIG expects to recognize a non-cash impairment charge in the Bag-in-Box & Spouted Pouch and Chilled Carton businesses of approximately €250 million in the fourth quarter of 2026.

### **Aseptic Carton: outgrowing an attractive market**

Aseptic carton growth is supported by attractive long-term trends in food and beverage consumption, including growing demand for dairy and protein-based drinks, convenient on-the-go products and more sustainable packaging. Rising consumption and increasing penetration of aseptic packaging in emerging markets provide further growth opportunities. SIG expects the underlying aseptic carton market to grow by 2–3% over the medium term. Having outgrown the market in every macroeconomic cycle since 2016, SIG is confident of continuing this outperformance.

Innovation remains a key driver of SIG's competitive position and growth ambition. The continued rollout of SIG Neo offers customers industry-leading filling speeds, flexibility and low waste, while SIG Terra addresses growing demand for sustainable packaging solutions, including aluminum-foil-free full-barrier carton structures. Platform standardization initiatives and the scaling of DigitalOne further strengthen SIG's ability to deliver efficient, differentiated and connected packaging solutions.

Building on its technology and innovation capabilities, SIG sees opportunities to gain market share, expand into value-added food and beverage categories and capture growth in new markets and applications. Its global manufacturing and service network and long-term

customer partnerships provide a strong foundation for translating these opportunities into profitable growth and value creation.

### **Bag-in-Box & Spouted Pouch: focused turnaround plan to unlock potential**

Improving the performance of the Bag-in-Box & Spouted Pouch business is an important priority for SIG. A dedicated management team will implement a focused turnaround plan to capture growth opportunities in food service Bag-in-Box and aseptic Spouted Pouch and restore profitability.

Key measures include portfolio optimization, organizational simplification, improvements in manufacturing and supply chain efficiency, optimization of the production footprint and stronger commercial discipline. SIG will focus on differentiated aseptic system solutions and operational improvements to strengthen margins. These measures are expected to restore profitability towards historical levels, with a targeted adjusted EBIT margin of 8-10% (or pro-forma adjusted EBIT margin excluding corporate allocations of 10-12%).

### **Margin expansion to drive adjusted EBIT margin above 18%**

In addition to the turnaround of Bag-in-Box & Spouted Pouch, SIG outlines targeted initiatives to increase profitability across the Group. These include procurement savings, manufacturing excellence, productivity improvements, operational simplification and optimization of the production footprint. Revenue growth, an improved product mix and greater operating leverage are expected to contribute further to margin expansion.

Reflecting the confidence in its growth and profitability outlook, SIG updates its mid-term financial targets. The company targets 3-5% organic revenue growth (at constant currencies) and an adjusted EBIT margin above 18%, including above 20% in Aseptic Carton. Supported by strong cash conversion and continued deleveraging, the company intends to propose a reinstatement of dividends in 2027 for the 2026 financial year, with a targeted payout ratio of 30-50% of adjusted net income.

SIG's Capital Market Day webcast will start today at 10:00 AM CET.

[Register here for the webcast.](#)

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**About SIG**

SIG is a leading provider of packaging system solutions. With our unique portfolio of aseptic carton, bag-in-box, and spouted pouch, we work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable, and affordable way. Our technology and outstanding innovation capabilities enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories, and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business, and we strive to create a regenerative food packaging system.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland, and listed at the SIX Swiss Exchange. The skills and experience of our approximately 9,700 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 100 countries. In 2025, SIG produced around 54 billion packs and generated €3.2 billion in revenue. SIG has an AAA ESG rating by MSCI, a Platinum CSR rating by EcoVadis, and is included in the FTSE4Good Index. For more information, visit [www.sig.biz](http://www.sig.biz).

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The information contained in this media release and in any link to our website indicated herein is not for use within any country or jurisdiction or by any persons where such use would constitute a violation of law. If this applies to you, you are not authorized to access or use any such information.

This media release contains "forward-looking statements" that are based on our current expectations, assumptions, estimates and projections about us and our industry. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "may", "will", "should", "continue", "believe", "anticipate", "expect", "estimate", "intend", "project", "plan", "will likely continue", "will likely result", or words or phrases with similar meaning. Undue reliance should not be placed on such statements because, by their nature, forward-looking statements involve risks and uncertainties, including, without limitation, economic, competitive, governmental and technological factors outside of the control of SIG Group AG ("SIG", the "Company" or the "Group"), that may cause SIG's business, strategy or actual results to differ materially from the forward-looking statements (or from past results). For any factors that could cause actual results to differ materially from the forward-looking statements contained in this media release, please see our prospectus for the offering and listing of senior bonds in April 2026.

SIG undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise. It should further be noted that past performance is not a guide to future performance. Please also note that quarterly results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

The declaration and payment by the Company of any future dividends and the amounts of any such dividends will depend upon SIG's ability to maintain its credit rating, its investments, results, financial condition, future prospects, profits being available for distribution, consideration of certain covenants under the terms of outstanding indebtedness and any other factors deemed by the members of the board of directors to be relevant at the time, subject always to the requirements of applicable laws.

The information contained in the media release is not an offer to sell or a solicitation of offers to purchase or subscribe for securities. The media release is not a prospectus within the meaning of the Swiss Financial Services Act nor a prospectus under any other applicable laws.

Some financial information in this media release has been rounded and, as a result, the figures shown as totals in this media release may vary slightly from the exact arithmetic aggregation of the figures that precede them.

In this media release, we utilize certain alternative performance measures, including but not limited to EBIT, adjusted EBIT, adjusted EBIT margin, net capex, adjusted net income, free cash flow and net leverage ratio that in each case are not defined in IFRS Accounting Standards. These measures are presented as we believe that they and similar measures are widely used in the markets in which we operate as a means of evaluating a company's operating performance and financing structure. Our definition of and method of calculating the alternative performance measures stated above may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS Accounting Standards or other generally accepted accounting principles, are not measures of financial condition, liquidity or profitability and should not be considered as an alternative to profit from operations for the period or operating cash flows determined in accordance with IFRS Accounting Standards, nor should they be considered as substitutes for the information contained in our consolidated financial statements. You are cautioned not to place undue reliance on any alternative performance measures and ratios not defined in IFRS Accounting Standards included in this media release.

#### **Alternative performance measures**

For additional information about alternative performance measures used by management that are not defined in IFRS Accounting Standards, including definitions and reconciliations to measures defined in IFRS Accounting Standards, please refer to the link below:

<https://www.sig.biz/en/investors/financial-definitions-2026>