



MEDIA RELEASE

12 June 2020

SIG Combibloc Group AG ("SIG")

SIG announces debt refinancing

SIG Combibloc PurchaseCo S.à r.l. (the "Issuer"), a subsidiary of SIG, has completed the pricing of €450 million Senior Unsecured Notes due 2023 at a coupon of 1.875% per annum and €550 million Senior Unsecured Notes due 2025 at a coupon of 2.125% per annum (collectively, the "Notes"). Certain subsidiaries of SIG, including the Issuer, have also entered into new sustainability-linked loan facilities (comprising a €550 million term loan facility and a €300m revolving credit facility) priced at Euribor+100bps, which were preplaced with a broad range of relationship and investment banks in March 2020. The net proceeds from the Notes and the facilities will be used to fully refinance SIG's existing €1,250m million Term Loan A, €350 million Term Loan B and €300 million revolving credit facility. The offering of the Notes is expected to close and the Notes are expected to be issued on or around 18 June 2020.

SIG has corporate and bond ratings of BBB- from S&P and Ba2 from Moody's. It has an AA ESG rating by MSCI, an 18.8 (low risk) score by Sustainalytics and a Platinum CSR rating by EcoVadis.

Samuel Sigrist, CFO of SIG, commented: "We are very pleased with the market reception of our first bond issue since our IPO in 2018. The issuance will allow us to benefit from a fully unsecured capital structure, while extending our debt maturity profile. The attractive pricing demonstrates investor recognition of our resilient business model, proven growth strategy and leading sustainability profile. The loan facilities which are part of this re-financing are linked to our ambitious sustainability targets, including an ongoing reduction in greenhouse gas emissions and further increases in our score from EcoVadis, where we already have a Platinum rating."

Investor contact:

Jennifer Gough +41 52 674 6508
Director Investor Relations
SIG Combibloc Group AG
Neuhausen am Rheinfall, Switzerland
jennifer.gough@sig.biz

Media contact:

Lemongrass Communications
Andreas Hildenbrand +41 44 202 5238
andreas.hildenbrand@lemongrass.agency



About SIG

SIG is a leading systems and solutions provider for aseptic carton packaging. We work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable and affordable way. Our unique technology and outstanding innovation capacity enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories and connected packs, all to address the ever-changing needs of consumers.

Founded 1853, SIG is headquartered in Neuhausen, Switzerland. The skills and experience of our approximately 5,500 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 60 countries. In 2019, SIG produced 38 billion carton packs and generated €1.8 billion in revenue. For more information, visit www.sig.biz.

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The Notes are to be sold to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the Securities Act, and non-U.S. persons outside the United States in compliance with Regulation S of the Securities Act.

In member states of the European Economic Area ("EEA") and the United Kingdom, this announcement is directed only at persons who are "qualified investors" under Regulation (EU) 2017/1129, as amended.

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