

Press release

26.04.2023



New packaging plant offers even faster and more efficient service

SIG unlocks new growth potential in North America as state-of-the-art production plant opens in Mexico

After just 12 months of construction, SIG brought its state-of-the-art production plant for aseptic carton packaging into operation in Queretaro, Mexico. With a total investment of €73 million, the new plant will serve North American markets and further expand SIG's global production network to build on its strong track record of growth in the region.

With an emphasis on production capacity for printing, cutting, and finishing of carton packs, more than 200 jobs have been created at the new plant, which has a highly flexible layout with a focus on ergonomics and the environment. This once again demonstrates SIG's ongoing commitment to engineering excellence and sustainability leadership.

Eduardo Gatica, Director of Cluster North America at SIG: "Through our existing sales and service presence in North America, we have built strong relationships with our customers in Mexico



and established a strong co-manufacturing network in the US. Our new packaging plant will enable us to keep up with the growing demand for aseptic carton packs and serve our North American customers faster and more efficiently. We will be able to respond rapidly to changes in demand and reduce our delivery lead times. We're excited to start manufacturing operations in Mexico, working closely with our customers to innovate and explore new opportunities."

Covering an area of 20,751.21 square meters, SIG's packaging plant in Queretaro starts with a production of 500 million carton packs in the first year of production, increasing to 1.2 billion sleeves in 2024. Production at the new plant will initially focus on mid and large-size carton packs. SIG's second phase of the plant includes an expansion into small formats.

Ricardo Rodriguez, President & General Manager Americas at SIG: "The Americas region has experienced strong growth performance over the years. Our new plant coming to life is further proof of our commitment to meeting and exceeding our customers' current and future needs, ensuring flexible supply with outstanding quality, environmental, and service standards. It will bring us a step forward in the region, reaffirming our strong reputation as a solution provider who can turn challenges into new opportunities."

About SIG

SIG is a leading solutions provider of packaging for better – better for our customers, for consumers, and for the world. With our unique portfolio of aseptic carton, bag-in-box, and spouted pouch, we work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable, and affordable way. Our technology and outstanding innovation capabilities enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories, and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business, and we strive to create a net positive food packaging system.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland, and is listed on the SIX Swiss Exchange. The skills and experience of our approximately 9,000 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 100 countries. In 2022, SIG produced 49 billion packs and generated €3.1 billion in pro forma revenue ((incl. unaudited revenue from recent acquisitions). SIG has an AA ESG rating by MSCI, a 13.4 (low risk) score by Sustainalytics and a Platinum CSR rating by EcoVadis. For more information, visit our <u>website</u>.

For insights into trends that drive the food and beverage industry, visit the SIG blog



Picture caption:

After just 12 months of construction, SIG brought its state-of-the-art production plant for aseptic carton packaging into operation in Queretaro, Mexico. With a total investment of €73 million, the new plant will serve North American markets and further expand SIG's global production network to build on its strong track record of growth in the region.

Photo: SIG

Your contact for media inquiries:

Heike Thevis Press Officer at SIG

Tel: +49 (0)2462 79 2608 email: <u>heike.thevis@sig.biz</u>