



Media release

September 18, 2025

SIG Group AG ("SIG" or the "Company")

Update on strategic direction, 2025 full year guidance and cash dividend

The Board of Directors conducted a strategic review of SIG's business following the Company's AGM in April 2025. The review confirms that SIG's strategic core is very well positioned for continued success as a global leader in sustainable aseptic system solutions in carton. Leveraging its global platform, expertise, and technology, the Company will accelerate its efforts to become a global aseptic system solutions leader in bag-in-box and spouted pouch as well.

To support this strategy and further enhance the mid-term financial performance and competitiveness, SIG is implementing a transformation program including:

- Streamlining and focusing the portfolio on higher-margin, higher-growth aseptic businesses
- Initiating the divestment of smaller non-aseptic businesses
- Stepping up operational efficiency through a performance improvement program

The non-recurring charges associated with these activities are expected to be in the range of €310-360 million pre-tax, of which €75-100 million are expected to impact adjusted EBITDA and adjusted net income.¹ Approximately 90% of the non-recurring charges are non-cash and mostly relate to impairments of customer relationships, technologies, and equipment.

Updated 2025 full year guidance and pausing of cash dividend for 2025

The ongoing challenging market conditions and the transformation program are expected to impact the Group's growth in constant currency and constant resin in the second half of 2025. SIG now expects slightly negative to flat revenue growth at constant currency and constant resin for 2025 (previously: lower half of a 3-5% range).

Excluding the non-recurring charges, the adjusted EBITDA margin is expected to be in the range of 24.0-24.5% (previously: lower end of the 24.5-25.5% range), reflecting

¹ All numbers in this media release are unaudited.

lower volumes. Including the above-mentioned non-recurring charges, the adjusted EBITDA margin is expected to be around 21%.

Given the Company's increased focus on capital discipline, including its priority to reduce debt levels, the Board of Directors proposes to pause the cash dividend for the year 2025.

Investor Update Meeting on October 30, 2025

Following the Q3 trading update on October 28, 2025, the Company will host an Investor Update in Zurich on October 30, 2025. At that meeting, SIG's chair Ola Rollén and management will present the Group's strategic direction, capital allocation priorities and provide an update on mid-term guidance.

Investor contact:

Ingrid McMahan
Director Investor Relations
Tel: +41 52 543 1224
Email: Ingrid.mcmahan@sig.biz

Media contact:

Andreas Hildenbrand
Lemongrass Communications
Tel: +41 44 202 5238
Email: andreas.hildenbrand@lemongrass.agency

About SIG

SIG is a leading solutions provider of packaging for better – better for our customers, for consumers, and for the world. With our unique portfolio of aseptic carton, bag-in-box, and spouted pouch, we work in partnership with our customers to bring food and beverage products to consumers around the world in a safe, sustainable, and affordable way. Our technology and outstanding innovation capabilities enable us to provide our customers with end-to-end solutions for differentiated products, smarter factories, and connected packs, all to address the ever-changing needs of consumers. Sustainability is integral to our business, and we strive to create a regenerative system for food packaging.

Founded in 1853, SIG is headquartered in Neuhausen, Switzerland, and is listed on the SIX Swiss Exchange. The skills and experience of our approximately 9,600 employees worldwide enable us to respond quickly and effectively to the needs of our customers in over 100 countries. In 2024, SIG produced 57 billion packs and generated

€3.3 billion in revenue. SIG has an AAA ESG rating by MSCI, a Platinum CSR rating by EcoVadis, and is included in the FTSE4Good Index. For more information, visit www.sig.biz

Disclaimer and cautionary statement

The information contained in this media release and in any link to our website indicated herein is not for use within any country or jurisdiction or by any persons where such use would constitute a violation of law. If this applies to you, you are not authorized to access or use any such information.

This media release contains "forward-looking statements" that are based on our current expectations, assumptions, estimates and projections about us and our industry. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain the words "may", "will", "should", "continue", "believe", "anticipate", "expect", "estimate", "intend", "project", "plan", "will likely continue", "will likely result", or words or phrases with similar meaning. Undue reliance should not be placed on such statements because, by their nature, forward-looking statements involve risks and uncertainties, including, without limitation, economic, competitive, governmental and technological factors outside of the control of SIG Group AG ("SIG", the "Company" or the "Group"), that may cause SIG's business, strategy or actual results to differ materially from the forward-looking statements (or from past results). For any factors that could cause actual results to differ materially from the forward-looking statements contained in this media release, please see our prospectus for the offering and listing of senior bonds notes in March 2025. SIG undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise. It should further be noted that past performance is not a guide to future performance. Please also note that quarterly results are not necessarily indicative of the full-year results. Persons requiring advice should consult an independent adviser.

The declaration and payment by the Company of any future dividends and the amounts of any such dividends will depend upon SIG's ability to maintain its credit rating, its investments, results, financial condition, future prospects, profits being available for distribution, consideration of certain covenants under the terms of outstanding indebtedness and any other factors deemed by the members of the board of directors to be relevant at the time, subject always to the requirements of applicable laws.

Some financial information in this media release has been rounded and, as a result, the figures shown as totals in this media release may vary slightly from the exact arithmetic aggregation of the figures that precede them.

In this media release, we utilize certain alternative performance measures, including but not limited to EBITDA, adjusted EBITDA, adjusted EBITDA margin, net capex, adjusted net income, free cash flow and net leverage ratio that in each case are not defined in IFRS Accounting Standards. These measures are presented as we believe that they and similar measures are widely used in the markets in which we operate as a means of evaluating a company's operating performance and financing structure. Our definition of and method of calculating the alternative performance measures stated above may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS Accounting Standards or other generally accepted accounting principles, are not measures of financial condition, liquidity or profitability and should not be considered as an alternative to profit from operations for the period or operating cash flows determined in accordance with IFRS Accounting Standards, nor should they be considered as substitutes for the information contained in our consolidated financial statements. You are cautioned not to place undue reliance on any alternative performance measures and ratios not defined in IFRS Accounting Standards included in this media release.

Alternative performance measures

For additional information about alternative performance measures used by management that are not defined in IFRS Accounting Standards, including definitions and reconciliations to measures defined in IFRS Accounting Standards, please refer to the link below:

[Alternative performance measures - SIG – for better](#)